



Aramco drilling rigs reports

How many rig contracts have been suspended by Aramco?

Considering that the offshore drilling company Valaris, through its joint venture ARO Drilling, received a notice of suspension from Aramco for its VALARIS 143 jack-up rig, with similar suspension issued by Aramco for Borr Drilling's jack-up rig Arabia I, this brings the total of rig contract suspension to 18 so far.

What happened to Saudi Aramco rigs?

Main Pass IV and Shelf Drilling Achiever contracts with Saudi Aramco have been terminated. Both rigs are being mobilized to West Africa due to arrive in September 2024 for contract opportunities commencing in Q4 2024. Baltic has completed its contract in Nigeria and is held for sale.

How many rigs does Aramco have?

As the most recent contracting round concludes, Aramco will boast of a jack-up drilling fleet of 78 rigs, most of which are being contracted on multi-year contracts ranging from three to five year charters, Westwood said. Aramco is also expected to tender for 10 additional offshore rigs, but the timeline for the new tender is not yet clear.

Who won Aramco Rig contracts?

Other Aramco contract winners for up to two to three rigs each include Arabian Drilling, Seadrill, COSL, Saipem, Valaris and Borr Drilling, the report said. Jack-up dayrates for the Saudi rig contracts have firmed up to between \$78,000 to \$98,000 apiece, significantly higher than the previous dayrates, it added.

Why is Aramco expanding its offshore rig?

Aramco's ambitious offshore rig expansion comes at a time when the company has reported a record quarterly profit of \$39.5 billion from soaring oil prices. Saudi Arabia is rapidly scaling up its oil production, with Aramco expected to boost its production capacity to 13 million barrels per day by 2027, up from the present 12 million bpd capacity.

Did Saudi Aramco suspend High Island IV rig?

Saudi Aramco suspended High Island IV (Shelf Drilling), Arabia II (Borr Drilling), Sneferu (DPS/Egyptian Drilling), and High Island II (Shelf Drilling) in November. Meanwhile, the report also noted that ultra-deepwater rig marketed utilization has fallen below its pre-pandemic peak.

Offshore staff NEW YORK CITY - Saudi Arabia is driving demand for offshore drilling rigs as it seeks to boost its production capacity over the ...

Global rates have come down as Saudi Aramco rigs were offered globally, initially depressing Southeast Asia rates and now spreading to West Africa, according ...



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Shelf Drilling Achiever, Shelf Drilling Victory, Main Pass I, and Main Pass IV received notices of suspension from Saudi Aramco. Each rig may be suspended at zero rate for up to one year. ...

Saudi Arabia is a leading global oil producer, and its drilling rig market plays a crucial role in maintaining and expanding its production capacity. The market encompasses ...

Saudi Aramco, the world's largest oil exporter, is embarking on a massive offshore rig contracting spree, with more than 30 jack-up rigs likely to ...

Nabors and Saudi Aramco have made contributions of equal value consisting of cash and/or assets into the entity. Additionally, Nabors and Saudi Aramco ...

The web-based and mobile application for offshore rig market analytics, values, emission and forecast. Be informed and make better decisions.

Aramco's vision is to be the world's preeminent integrated energy and chemicals company, operating in a safe, sustainable and reliable manner. By living our values and prioritizing ...

This dominance is largely attributed to the multiple rig contracts awarded by the state-owned oil giant, Saudi Aramco. These contracts have ...

How is ARO Drilling preparing to support Aramco's ambitious offshore production increase? Our strategic plan involves adding 20 rigs to our ...

Rig moves Arabia I, Borr's 122-m jack-up, suspended for 12-months by Aramco in April, has mobilised to Bahrain's Arab Shipbuilding and ...

Arabian Drilling ramped up its outstanding progress in the unconventional gas sector in 2024, underscoring the Company's resilience and versatility, with the delivery and deployment of 13 ...

In October, only four jackup contracts have been announced so far with an average of 1,057 days, a number that was "skewed by Egyptian ...

Among the contract suspensions, Saudi Aramco has issued a notice to drilling contractor Valaris, through its joint venture ARO Drilling, ...

This exclusive report provides a complete and up-to-date list of all suspended or terminated rig contracts tied



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to this decision. Complete the form below to access the report ...

The Middle East, is expected to see a major increase in onshore rig demand with an average of 654 rigs operational expected in 2027, up 36% on 2022, driven by activity in GCC countries.

The three waves of Saudi Aramco's rig releases were one of the main drivers as suspended jackups continue to spill into other regions, ...

The report shows that five idle units within Saudi Arabia are undergoing acceptance testing for new contracts starting before year-end, but another 30 units are ...

Nabors and Saudi Aramco have made contributions of equal value consisting of cash and/or assets into the entity. Additionally, Nabors and Saudi Aramco have agreed that SANAD will ...

decades, the Company's extensive gas pipelines of System have connected the Company's key gas production to industrial and domestic customers in Saudi Arabia.

Six offshore drilling companies - Valaris, Borr Drilling, Shelf Drilling, ADES Holding, COSL, and Arabian Drilling - have received notices of ...

The information contained in this Fleet Status Report is as of the date of the report only and is subject to change without notice to the recipient, and we assume no duty to update any portion ...

In 2023, Aramco through ARO Drilling, its joint venture company with Valaris, delivered the first offshore drilling rig built by Saudi Arabia's International Maritime Industries shipyard.

Saudi Arabia Drilling Rigs Market was valued at USD 4.9 Billion in 2023 and is expected to reach USD 6.33 Billion by 2029 with a CAGR of 4.2%.

Other Aramco contract winners for up to two to three rigs each include Arabian Drilling, Seadrill, COSL, Saipem, Valaris and Borr Drilling, the ...

Saudi Aramco suspended High Island IV (Shelf Drilling), Arabia II (Borr Drilling), Sneferu (DPS/Egyptian Drilling), and High Island II (Shelf ...

Saudi Aramco, the world's largest oil exporter, has suspended multiple jack-up rig contracts with at least six leading drilling contractors as it ...

Arabian Drilling, one of Saudi Arabia's largest national onshore and offshore drilling contractor, announced its financial results for Q1'24 - Industry-insights - Arabian drilling ...



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