

Global deepwater spending by oil producers is forecast to grow to an average of \$79 billion in 2026 and 2027, according to Noble, citing ...

The surge in deepwater and ultra-deepwater drilling activities is a crucial trend within the market, owing to significant untapped oil and gas reserves that necessitate ...

Depending on depth of drilling, it is divided into shallow water drilling rigs, deepwater drilling rigs, and ultra-deepwater drilling rigs. According to end-use industry, the market is categorized into ...

Market Overview Global Deep Water Drilling Market was valued at USD 19.08 billion in 2023 and is anticipated to project robust growth in the forecast period with a CAGR of 8.19% through ...

Global Deep Water Drilling Market size was valued at USD 80.53 Billion in 2023 poised to grow between USD 86.01 Billion in 2024 to USD 166.41 Billion by 2032, growing at a CAGR of ...

A growing number of deep-water and ultra-deepwater drilling projects will provide profitable prospects in India's offshore drilling services market. More initiatives have been launched due ...

Offshore Drilling Rigs Global Market Report 2025 - By Type (Jackups, Semisubmersibles, Drill Ships, Other Types), By Application (Shallow Water, ...

The global offshore drilling rigs market size was worth more than USD 78.19 billion in 2024 and is poised to witness a CAGR of over 6.8%, ...

The global deepwater and ultra-deepwater drilling market size expanded rapidly in 2022 and is projected to grow substantially by 2028, exhibiting a prodigious CAGR during the forecast period.

The different platforms include jack-up rigs, floating semisubmersibles, drillships, and others, and are used in various applications including ultra-deepwater ...

For instance, while a conventional deepwater drilling rig costs around USD 250 million, an ultra-deepwater one goes up into the range of USD 450 million. Fixed platform drills are widely used ...

The anticipated upcycle in deepwater drilling has been deferred to 2026 or later due to factors like FPSO lead times, regulatory approvals, and ...

Transocean is forecasting a recovery in the offshore rig market as E& Ps direct capital offshore and



# Deep water drilling rig market

exploration activity climbs, especially offshore parts of Africa, Asia, Brazil ...

Global Deep Water Drilling Market was valued at USD 19.08 billion in 2023 and is anticipated to project robust growth in the forecast period with a CAGR of ...

Europe Drilling Rig Industry Segmentation A drilling rig is an integrated system that drills wells, such as oil or water wells, or holes for piling ...

Offshore Drilling Rigs Market Size, Share and Global Trend By Type (Bottom Supported Rigs, Floaters Rigs), By Depth of Water (Shallow Water, Deepwater, Ultra Deepwater) and By ...

In terms of market nature, deep water drilling is characterized by high competition, reliant on technology-driven strategies, and sensitive to global economic shifts. As companies ...

The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

Rig market outlook: Case for medium- to long-term market growth For jackups, demand bottomed out in 2018 at 300 rigs. Demand is expected to grow at 1% per year through 2035 due to non ...

The system location segment is bifurcated into shallow water drilling rigs, deepwater drilling rigs, and ultra-deepwater drilling rigs. In the drilling rig market, the category ...

The Operating Depth segment of the Europe Offshore Drilling Rigs Market showcases a diverse landscape shaped by varying depths of water from which ...

According to EMR, The global deepwater and ultra-deepwater drilling market size is expected to grow at a CAGR of 9.00% in the forecast period of 2025-2034

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

Drilling Rig Market Overview: The Drilling Rig Market overview provides a comprehensive understanding of the analyzed market. It includes an ...

Offshore Drilling Rigs Market Size, Share, Forecast: By Type: Jackups, Semisubmersibles, Drill Ships, Others; By Water Depth: Shallow Water, Deep ...

Deepwater and ultra-deepwater hydrocarbon exploration and development remain the primary global driver for semi-submersible rig demand. These rigs offer superior stability ...



## Deep water drilling rig market

The deep water drilling market size was valued at US\$ 35,400.0 million in 2024 and is projected to grow at a significant CAGR of 7.6% from 2025-2031.

**Market Drivers** The key drivers of growth for India offshore drilling rigs market are rising domestic oil production, increased investment by international operators in India waters, technological ...

In 2022, China Oilfield Services Limited (COSL) introduced the world's first self-propelled semisubmersible drilling rig named COSL HYSY-186. This rig is designed for drilling in deep ...

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