



Drilling rig market

What is the drilling rig market report?

The Report Offers the Market Size and Forecasts for the Drilling Rig Market in Revenue (in USD) for all the Above Segments. Want to share this?

What is the oil field drilling rig market?

The oil field drilling rig market is segmented into land rigs and offshore rigs. Land rigs are used for onshore drilling operations and are highly preferred due to their cost-effectiveness and ease of mobilization.

What is the forecast for drilling rig market in 2025?

Drilling Rig analysis includes a market forecast outlook for 2025 to 2030 and historical overview. Get a sample of this industry analysis as a free report PDF download. The Drilling Rig Market is expected to reach USD 99.66 billion in 2025 and grow at a CAGR of 1.28% to reach USD 106.20 billion by 2030.

Which region is a major market for drilling rigs?

The North American region accounts for a significant share of the global drilling rigs market with rapid growth in the oil and gas industry in the region. The market in the Middle East and Africa is also expected to witness a lucrative growth in demand for drilling rigs due to the presence of high number of oil and gas industries in the region.

How big is the offshore drilling rigs market?

The Offshore Drilling Rigs Market is expected to reach USD 78.16 billion in 2025 and grow at a CAGR of 6.78% to reach USD 108.51 billion by 2030. Samsung Heavy Industries Co. Ltd, Sombcorp Marine Ltd, Seadrill Ltd, Keppel Corporation Limited and Transocean Ltd are the major companies operating in this market.

Why is the offshore drilling rig market growing?

Driven by a global surge in oil and gas demand and the depletion of onshore reserves, the offshore drilling rig market has witnessed consistent growth. This depletion has necessitated exploration in deeper, more remote waters.

What Is Covered Under Offshore Drilling Rigs Market? Offshore drilling rigs are large structure built to facilitate extraction, processing, and storage of oil and ...

The Global Surface Drilling Rig Market size was valued at \$2.4 Billion in 2022 and it will grow \$5.1 Billion at a CAGR of 4.5% by 2023 to 2032

Europe Drilling Rig Industry Segmentation A drilling rig is an integrated system that drills wells, such as oil or water wells, or holes for piling and other construction purposes, into ...



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Drilling Rig Market Overview: The Drilling Rig Market overview provides a comprehensive understanding of the analyzed market. It includes an ...

Drilling Rig Market Drivers Technological Innovations Enhance Drilling Efficiency and Accelerate Market Growth Advances in drilling technology, such as automated rigs, directional drilling, ...

The global offshore drilling rigs market attained a value of USD 99.08 Billion in 2024. The market is further expected to grow in the forecast period of 2025-2034 at a CAGR of 5.50% to reach ...

The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

The drilling rigs market report provides granular level information about the market size, regional market share, historic market (2020-2024), and forecast (2025-2031)

A Detailed Analysis of the Drilling Rig Market Based on the Exploration and Extraction of Oil & Gas Resources, Majorly Driven by Technological Advancements, Rising ...

2024 has been another strong year for the offshore drilling rig market with high utilisation and dayrates. However, the winds of change have started to blow, and the market is ...

Statistics for the 2025 Drilling Rig market share, size and revenue growth rate, created by Mordor Intelligence(TM) Industry Reports. Drilling Rig analysis ...

Offshore Drilling Rigs Market Size, Share and Global Trend By Type (Bottom Supported Rigs, Floaters Rigs), By Depth of Water (Shallow Water, Deepwater, Ultra Deepwater) and By ...

Drilling rig market analysis and growth opportunity forecast -2027. North American region accounts for a significant share of the global market with rapid growth in the oil and gas industry.

The Drilling Rig Market is experiencing accelerated transformation, driven by evolving energy demands, technology advancements, and new regulatory ...

Floating rig forecast Floating rig demand is expected to grow over the next several years as the sustained market upcycle continues Operators are already fixing floating rigs to multi-year ...

Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive ...

The global offshore drilling rigs market size was worth more than USD 78.19 billion in 2024 and is poised to



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witness a CAGR of over 6.8%, ...

Bruce Beaubouef * Houston The offshore drilling industry has experienced a decade of active M& A, primarily led by the "Big 3" offshore drilling companies, ...

The drilling rig market size is forecast to increase by USD 15.7 billion, at a CAGR of 5.7% between 2024 and 2029. The market is experiencing significant growth, driven by the ...

In this tenth edition of the "World Land Drilling Rig Market Forecast" report, Westwood assesses the current landscape of the industry ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

The global offshore drilling rigs market is segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa. North America and Latin America have proven ...

The offshore drilling market is an essential segment of the global energy industry, responsible for the extraction of oil and gas from beneath the seabed. With rising global ...

The oil field drilling rig market size is projected to reach USD 72.5 billion by 2032, growing from USD 45.3 billion in 2023, with a compound annual growth rate (CAGR) of 5.2% over the ...

Offshore Drilling Market Size, Share & Industry Analysis, By Rig Type (Drillships, Semisubmersibles, and Jackups), By Water Depth (Shallow ...

Offshore Drilling Rigs Market to grow at a CAGR of 6.80% by 2034, due to increased demand for the natural gas and oil, and advancement in technology ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 recovery driven by tighter rig supply and ...

Offshore Drilling Rigs Market: Definition/ Overview Drilling rigs extract vital resources such as minerals, oil, and natural gas from the earth's crust. There ...

Drilling Rig - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030) - The Drilling Rig Market size is estimated at USD 99.66 billion in 2025, and is ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...



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