



Drilling rig news

How many rigs are drilling in the US?

Drilling activity ended a two-week slump, inching higher by one rig this week. Oilfield services firm Baker Hughes said Friday its U.S. rig count rose to 537 but remains down 45 rigs, or 8%, from 582 rigs counted last year. The number of rigs drilling for crude oil rose for a second consecutive week, adding two rigs for a total of 414 rigs.

How did the oil rig count compare to gas rigs?

Oil rigs rose by 2 to 414 during the week, while gas rigs dropped 1 to 118 and 5 rigs remained classified as miscellaneous. The total rig count was down 45 rigs, or 7.7% compared to the same time last year, while the oil rig count was down by 69 rigs, or 14.3%, and gas rigs gained 24, or 25.5% from a year earlier.

How many rigs did Loving County report this week?

Loving County reported 23 rigs, up one for the week. Reeves County also added one rig for 21 rigs this week. Midland County was down one rig to 20 rigs. Martin County was unchanged at 17 rigs. Reagan County had 11 rigs at work within county lines, down one for the week.

How many rigs did Enverus rig?

Energy-dedicated software-as-a-service firm Enverus said its U.S. rig count rose by three to 549 rigs during the week ended Aug. 29. The count is down 37 rigs, or 6%, below 585 rigs counted last year. The number of rigs drilling for oil fell by three for 135 rigs during the week, down 227 rigs, or 63%, from 362 rigs a year ago.

How many rigs are there in Texas?

Still, that number is up 24 rigs, or 26%, from 94 rigs a year ago. Texas also gained rigs for a second consecutive week, adding two rigs for 243 rigs at work statewide. That is down 31 rigs, or 11%, from 274 rigs last year.

Which county has the most rigs in the Permian?

Lea County, New Mexico, remains the most active county in the Permian with 49 rigs, down two for the week. Eddy County, New Mexico, remains in second with 37 rigs, up one rig. Loving County reported 23 rigs, up one for the week. Reeves County also added one rig for 21 rigs this week.

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2024 was another strong year for offshore drilling with high utilisation and dayrates. However, the winds of change have started to blow.

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reported Friday, after declining in 16 of the previous 18 weeks.

By continuously evolving the drilling process through our best-in-class technology, industry-leading rig designs and purpose-driven expertise, we deliver ...

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U.S. energy firms this week cut the number of oil and natural gas rigs operating for a fifth week in a row to the lowest since November 2021, energy services firm Baker Hughes ...

The decline in drilling rigs coincides with record-low natural gas prices for most of 2024 and the wider adoption of advanced drilling and completion technologies.

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