



Drilling rig rates offshore

Matthew Donovan - Senior Rig Analyst at Esgian The material in this report has been prepared by Esgian AS and/or its affiliates (together "Esgian") and are prepared exclusively for the ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

The rig movement database compiles information on rigs active in India, both inland and offshore helps E & P operators rig movement, availability and day ...

The "Big 3" offshore drillers - listed as Transocean, Noble Corp., and Valaris by Evercore ISI - are all reporting "strong offshore fundamentals and a robust outlook" that will ...

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Rising demand for offshore drilling rigs and OSVs is putting upward pressure on day rates and utilisation, providing a fundamentally ...

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group ...

For companies working in or evaluating the offshore drilling industry, Petrodata Rigs is a tool that delivers the most trusted data and market intelligence on the global offshore drilling rig fleet, ...

I. What is Offshore Drilling? Offshore drilling is the process of extracting petroleum and natural gas from underground reservoirs located beneath the seabed, typically in oceans, seas, or ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

Offshore oil and gas markets continued to strengthen in 2023, with the Clarksons Offshore Index rising by a further 27% to a multi-year high of ...

The price to rent an offshore rig hit a nine-year high last year with jackups, semisubmersibles and drillships costing on average US\$118,000, ...

By Angel Gutierrez, S& P Global Over the last three years, the offshore rig market has been experiencing



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intense demand signals, reminiscent of past booms; ...

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The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

Much has been written in recent months about the increase in offshore rig utilization and dayrates. With some key segments of the fleet at 95% utilization or higher, dayrates for recent fixtures ...

Bruce Beaubouef, Managing Editor Evercore ISI's latest Offshore Oracle report indicates that there is "some softness" in jackup dayrates in the ...

DRILLING RIG ECONOMICS: Day rate support, constraint for life of offshore drilling units needed Key to replacement of aging rig fleet April 30, 2001 5 min read

2024 has been another strong year for the offshore drilling market with high rig, OSV and subsea utilization and day rates. Analysts wonder ...

2024 has been another strong year for the offshore drilling rig market with high utilisation and dayrates. However, the winds of change have started to blow, and the market is ...

Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, leading to a 40% increase in rates over ...

Accordingly, Wood Mackenzie has revised our offshore well demand and rig rate forecasts downwards. After two straight years of greater ...

As a result, we forecast utilisation rates will climb even higher in 2025, keeping pricing power with contractors. Drilling and completion: high rig rates dominate costs Based on ...

The information provided and much more data on the offshore rig fleet can be sourced via the S&P Global proprietary offshore rigs information products, ...

The price to rent an offshore rig hit a nine-year high last year with jackups, semisubmersibles and drillships costing on average US\$118,000, \$368,000 and \$419,000, ...



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Consultant Westwood Global Energy expects the global offshore rig market in 2024 will see further utilisation growth, building on last year's post ...

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