



Fewer drilling rigs

Oilfield services firm Baker Hughes said Friday its weekly U.S. rig count fell four rigs to 576 rigs and remains at the lowest level since December 2021. It's also 45 rigs or 7% ...

The total number of active drilling rigs for oil and gas in the United States fell again this week, according to new data that Baker Hughes published on Friday.

U.S. energy firms this week cut the number of oil and natural gas rigs operating for a third week in a row, energy services firm Baker Hughes ...

The offshore drilling player started using a fuel additive in 2022 to improve engine efficiency by reducing the amount of fuel needed to power its ...

U.S. oil production has been holding at or near record highs since October, topping the previous peak from 2020, even though the number of active domestic oil drilling rigs is ...

Despite the loss of active drilling rigs, shale firms are producing more oil and gas and have even exceeded some skeptical projections from earlier this year.

The U.S. is breaking oil-production records with fewer drilling rigs, per MW. U.S. oil production has maintained record levels since October, surpassing the previous peak in 2020, despite a ...

Oil and natural gas companies are increasingly leveraging technological advances, including artificial intelligence, electronic hydraulic fracturing technologies, and ...

The United States is witnessing a remarkable phase in its oil production history, achieving record highs in oil output while operating with ...

Rigs drill oil wells, and an increased number of active drilling rigs indicates that U.S. producers are drilling more wells, which generally results in growing oil production.

The rig count in North America ended the week unchanged at 693 rigs working, according to Baker Hughes data. The count is 61 units fewer ...

Despite a decline in the number of rigs in the U.S., technological advances and improved efficiencies have kept production going, allowing ...

2024 has been another strong year for the offshore drilling rig market with high utilisation and dayrates.



Fewer drilling rigs

However, the winds of change have started to blow, and the market is ...

The combination of fewer drilling rigs, slower production growth, faster exports, and ultra-low prices stimulating consumption by power generators has largely eliminated surplus ...

The oil and gas firms operating from the Permian to Marcellus shale plays are drilling increasingly deeper lateral wells as drilling rigs are fewer, but ...

North American drilling activity declined for the week, with 692 rotary rigs working in the US and Canada. Fewer oil-directed rigs drove the decline.

The Baker Hughes Rig Counts are an important business barometer for the drilling industry and its suppliers. When drilling rigs are active they consume products and services ...

Baker Hughes reported a U.S. oil drilling rig count of 499, as of the week ended Jan. 12 -- a far cry from the four-digit rig counts last seen in 2015. The weekly U.S. oil drilling ...

Technological advancements in drilling have led to the increase in lateral lengths being drilled, enabling US oil companies to drill more with fewer rigs.

Wood Mackenzie estimates that, for every 5% improvement in drilling efficiency from 2020 levels, approximately 28 fewer rigs are needed in ...

The overall drilling rig count in North America is down 7 units to 717 the week ended Aug. 1, with drops in oil-directed rigs accounting for much of ...

"With fewer active drilling rigs, we forecast US operators will drill and complete fewer wells through 2026," the EIA said in a monthly report published on Tuesday.

The overall drilling rig count in North America is up 9 units during the week ended Jan. 17, with Canada's double-digit oil-directed rig count increase leading the way.

The number of rigs deployed to drill for natural gas in the United States decreased over the last two years. U.S. natural gas-directed rigs decreased 32% (50 rigs) between ...

However, the horizontal/directional rig count (encompassing new drilling technology with the ability to drill and extract gas from dense rock formations, also known as ...

The increased productivity of wells with longer horizontal lengths has more than offset the effects of rigs drilling fewer wells. Horizontal wells ...



Fewer drilling rigs

Just because there are fewer oil rigs actively drilling for new crude oil in the U.S. doesn't mean there is less oil production. It's been confirmed by ...

The U.S. is breaking oil-production records with fewer drilling rigs. Here's how. - WeTekst News - U.S. oil production has been holding at or near record highs since October, topping the ...

Rigs drill oil wells, and an increased number of active drilling rigs indicates that U.S. producers are drilling more wells, which generally results in growing oil production. Our ...

The US energy sector has witnessed a significant shift in drilling operations, with the latest Baker Hughes report revealing the first decline in oil ...

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The U.S. rig count has seen a significant decrease, dropping from approximately 780 rigs at the start of 2023 to around 620 rigs currently. Yet, ...

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