



## Idling drilling rigs

As idle rig times loom in the U.S. Gulf this year, Westwood Global Energy, an energy market research and consultancy firm, has pointed out that ...

Deepwater drilling giant Transocean has reiterated it will not be rushing into reactivating its idle drillships, despite the strong demand outlook. ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

1 day ago; The market for cold-stacked drillships is deteriorating, with valuations down approximately 24-26% year-to-date due to oversupply and weak demand. Major drilling ...

The shale patch is shedding rigs at the fastest pace since the height of the Covid-19 pandemic despite healthy oil prices. Behind the drop in rigs is a tale of the haves and the have ...

Keywords: idling, demand uncertainty, capability erosion, resource-based perspectives, real options theory  
The temporary idling of resources is a ...

Idle Drilling Rigs Actually Require a Lot of Work When a rig is stacked, its owner has two choices: spend millions to keep it in good shape, or let it rust out. These two ...

(Bloomberg) - Drilling in the U.S. shale patch declined at the fastest pace in almost two years as mounting international trade tensions threaten to stifle energy demand. The ...

Borr Drilling says that six of its rigs that were idle for part or the whole of Q1 2025 are set to resume operations. In Southeast Asia, the rig ...

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Offshore drilling rig reactivations have begun as utilization and dayrates continue their rapid recovery, Esgian's Teresa Wilkie writes. We ...

The number of rigs drilling for crude dropped again this week, a sign that U.S. producers are pessimistic about prices. There are now 555 rigs drilling specifically for oil, down ...

Covid-19 has already created a heavy knock-on effect on the demand for oil. In fact, the pandemic has wiped



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out almost a third of global oil demand through ...

While Noble will soon exit this space, Transocean and Valaris still hold a considerable number of long-idle rigs, each facing different strategic and financial challenges.

What's the difference between warm stacked, and cold stacked drilling rigs? Apart from the obvious differences highlighted by the previous ...

The company said it would idle half of its drilling rigs in the next several months in fields that produce gas but no oil or hydrocarbon liquids.

Deep-water drilling giants set high bar for returning idle rigs Transocean, Noble and Valaris all confident the right contracts will come to ...

Drilling in the US shale patch declined at the fastest pace in almost two years as mounting international trade tensions threaten to stifle energy demand.

Independent drilling contractors own all offshore drilling rigs, which they lease to oil and gas companies for use in their pursuit of their exploration and development plans. Oil and gas ...

A considerable amount of work will be needed in readying idle rigs to return to work because they have been sitting idle for an extended period. A ...

The number of offshore rigs in the U.S. stayed flat at 18 units for two consecutive weeks, according to Baker Hughes' weekly rig count report ...

that is owned by an oil-drilling contractor. The driller can "stack" the rig, thus temporarily idling it but he option to reopen it in the future; or the driller can w original field and redeploy it to a well ...

Tips for Reducing Engine Idling to Maximize Machine Efficiency When it comes to construction, demolition, road building, and a wide variety of other projects, your equipment and your fuel ...

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the high number of rigs that are already in shipyards being reactivated, ...

The Future of Long-Idle Drillships: Cold-Stacked or Dead-Stacked? Noble Corporation's recent decision to sell the Pacific Meltem and Pacific Scirocco for non-drilling purposes highlights a ...

The question now becomes whether or not oil and gas producers need to idle even more rigs going forward in order to help keep prices propped ...



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US oil companies are cutting spending and idling drilling rigs, as Donald Trump's tariffs push up costs and falling crude prices squeeze profits, ...

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Topic last reviewed: June 2023 ... Sectors: Upstream ... Introduction ... Energy, primarily power with some minor heat requirement, is critical to carrying out drilling activities. Energy demands ...

Craft Drill is a casual arcade game where you command a powerful drill to uncover coal, iron, gold, and diamonds. Upgrade your drill and switch between specialized tools like ...

The Task Part of a larger mine optimisation project called out the reduction of idle time as one of the key areas for improvement. MTS was engaged by the client ...

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