



# Logic drilling rig contract

How many standard contracts does logic support?

LOGIC currently supports a suite of 11 Standard Contracts that are available for use throughout the oil and gas industry and these are currently being reviewed and updated. They cover a broad range of operations in the UKCS and are widely used across the contracting community.

What is a rig operator profile?

Operator profiles contain a range of detailed information including contract backlogs, leading edge dayrates, current and future rig timelines and summaries of active operations. New contract signings, new rig requirements, planned and current rig moves, market trends and indicators, drilling contractor earnings and rig schedule updates.

What is the logic standard contracts task finish group?

This LOGIC Standard Contracts Task Finish Group was established in 2012 and reports to the Legal Issues Forum (LIF). The remit of the Work Group is to review, analyse and discuss recommendations on amendments to LOGIC's Standard Contracts and, as and when requested by the LIF, the development of new Standard Contracts.

How do I create a rig requirement?

Create your own rig requirement with over a dozen data selection options or free text entry points, such as preferred rig types, tender dates, programme and requirement descriptions, number of firm wells and expected start date. Save and share your requirements with colleagues.

Who uses riglogix?

The leading source of commercial offshore rig data & intelligence, trusted by leading E&P companies, rig contractors, OFS companies and financial sector advisors worldwide. Why RigLogix? Use the supply and demand scenarios to filter requirements using dates, rig types, locations, categories and private requirements.

How do I filter rig requirements?

Use the supply and demand scenarios to filter requirements using dates, rig types, locations, categories and private requirements. Filter rigs by availability and delivery dates, locations, status, categories, managers and a wealth of design specifications and rig equipment. View and sort using interactive gantt charts and export options.

LOGIC currently supports a suite of 11 Standard Contracts that are available for use throughout the oil and gas industry and these are currently being reviewed and updated.

In November 2018, Oil & Gas UK subsidiary LOGIC published the 3rd edition of their General Conditions of Contract for Construction. In December 2018, a ...



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Description: The 2020 AIPN Model International Offshore Drilling Contract is intended to work in most offshore areas and countries around the world. It is intended to be a fairly balanced ...

Charterparty (time) - Construction of terms of a drilling rig charter - Termination - Charterer entitled to terminate &quot;to suit its convenience&quot;; irrespective of the timing of the commencement ...

MOBILE DRILLING RIGSDownloaded version of contract - see printed edition for original LOGIC Contracts for the offshore oil and gas industry Now published under the auspices of General ...

These services will often involve various subcontractors. It is common for a knock-for-knock clause to be negotiated in these service ...

LOGIC wishes to acknowledge the work of the Oil & Gas UK Legal Issues Forum - LOGIC Standard Contract WorkTask Finish Group in reviewing and updating ...

LOGIC Mobile Drilling Rigs Standard Form Contract: An Analysis of its Provisions on Liability, Risk and Insurance / TOWFIK TAHA

Powered By Bore Logic: The Future of Drilling Your Partner for Geothermal Drilling & Rig Equipment Service Solutions We're revolutionizing the geothermal drilling industry by ...

To some extent they continue to be used and, even where not used as a basis for the contract, they continue to provide a useful reference point for offshore projects worldwide. The LOGIC ...

3 LOGIC Standard Contract for the UK Offshore Oil and Gas Industry, General Conditions of Contract for Offshore Decommissioning, Edition 1, 2018 (LOGIC Offshore Decommissioning ...

The contracts CRINE/LOGIC, as model agreements promoted in oil & gas transactions in the United Kingdom continental shelf, are the outcome of the above premises, ...

The dispute related to an adapted LOGIC contract by which Transocean agreed to hire a semi-submersible drilling rig to Providence for the purposes of drilling an appraisal well ...

Having participated in virtually all facets of drilling contracts addressing domestic and international operations involving land and platform rigs, tender rigs, drilling barges, jackups, semi ...

Instead, these companies agree with the drilling contractors specializing in drilling operations. The drilling contractors provide the equipment, expertise, and rig ...

The agreement incorporated standard industry terms known as LOGIC General Conditions of Contract for



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Drilling Rigs (Ed. 1 - December 1997), and the following ...

Get detailed commercial insight on rig contracts and use unique forecasting tools to see a forward view of activity. The RigLogix home page shows a wealth of ...

What is an Offshore Drilling Contract? Offshore drilling contracts can be complex legal agreements that are critical to the success of any offshore drilling project. Parties involved in ...

By Stephen Whitfield, Associate Editor The IADC Daywork Drilling Contract has done much to help drilling contractors and operators streamline ...

Bearing this in mind, the aim of this thesis is to evaluate the legal scope of the offshore drilling contract by utilising the LOGIC Mobil Drilling Rigs Standard Contract (LMDRC) under English ...

The formation of LOGIC was one of the key deliverables of the Oil and Gas Industry Task Force (OGITF - now PILOT), as such LOGIC will deliver according to industry needs and forge links ...

Contracts part of the LOGIC website -, as well as details on how to obtain the Printed Versions of the Standard Contracts and other former ...

The facts The owner of a semi-submersible drilling rig, Transocean Drilling U.K. Ltd, entered into a contract with Providence Resources Plc to drill an appraisal well off the coast of the Republic ...

Drilling Contract. Assignor and Assignee agree, upon the purchase of Rig #2 by Assignee pursuant to the Purchase Agreement and this Agreement, to enter into a drilling services ...

Blowouts pose a significant threat to offshore drilling operations, necessitating a nuanced approach to liability allocation that goes beyond ...

LOGIC forms have now found their way into contracts and subcontracts, both on and offshore, that are not related to oil and gas - such as in the offshore renewables market. ...

LOGIC vs FIDIC? In the absence of a recognized standard template contract or suite of contracts in offshore wind, there are different reasons for applying either LOGIC or FIDIC.

When negotiating offshore drilling services contracts, drilling contractors will typically look to include an overall financial limit on their residual liability to the oil company (i.e. the field ...

These services will often involve various subcontractors. It is common for a knock-for-knock clause to be negotiated in these service agreements including, for example, in ...



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LOGIC: is designed with the hostile, offshore environment that is the North Sea many of the parties involved will be familiar with the provisions and the make-up of these ...

Web: <https://www.kwa-andries.co.za>