



Louisian tax exemption on drilling rigs

RS 47:305.1. Exclusions and exemptions; ships and ships' supplies A. The tax imposed by taxing authorities shall not apply to sales of materials, equipment, and machinery which enter into ...

The Louisiana Property Tax Exemption for Drilling Rigs, Ballot Measure 8 was on the ballot in Louisiana on October 4, 2003, as a legislatively referred constitutional amendment. It was ...

The transactions related to repairs of drilling rigs discussed in the above statute became exempt from both state and local sales tax effective July 1, 2002, as provided by Act 31 of the 2002 ...

Louisiana law requires that all businesses report to our office all moveable assets that are used to operate their business. Each year the East Baton Rouge Parish Assessor's office mails the ...

The exemptions allow for a suspension of severance taxes on qualified oil and natural gas wells. The Department of Natural Resources (DNR's) Office of Conservation certifies wells that are ...

3 days ago; A sheriff in Louisiana doesn't have legal authority to challenge a refund of property taxes that the state tax commission awarded to a drilling company, the Louisiana Board of Tax ...

For the purposes of this Subsection, "drilling rig" means any unit or structure, along with its component parts, which is used primarily for drilling, workover, intervention or remediation of ...

Ships and Ships' Supplies - Sales Tax Statutes and Regulations A. R.S. 47:305.1 specifically provides for an exemption from the sales tax imposed by R.S. 47:302 (A), R.S. 47:321 (A), ...

The Louisiana Department of Revenue promulgated LAC 61:I:4403 (A) and (B) (2) to clarify that certain reconstruction projects fell within the scope of the statutory exemption. The lower ...

RS 47:305 - Exclusions and exemptions from the tax A. (1) The gross proceeds derived from the sale in this state of livestock, poultry, and other farm products direct from the farm are ...

Yes. Act 384 of the 2025 Regular Session reinstates certain exemptions that were repealed during the 2024 Third Extraordinary Session. The following exemptions were ...

Unless specifically designated or defined in the statute as taxable, sales of services are exempt from Louisiana sales tax. Oil and gas services that constitute repairs to tangible personal ...

While Louisiana's sales tax generally applies to most transactions, certain items have special treatment in



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many states when it comes to sales taxes. This page describes the taxability of ...

The documentation required depends on the sales transaction and the purchaser. All transactions exempt from sales tax must be properly documented. ...

Proposing to add Article VII, Section 21(J) of the Constitution of Louisiana, 3 relative to ad valorem property tax exemptions; to exempt drilling rigs 4 used exclusively for the exploration and ...

§305. Exclusions and exemptions from the tax A. (1) The gross proceeds derived from the sale in this state of livestock, poultry, and other farm products direct from the farm are exempted from ...

The exemption from the state sales tax provided in this Section shall be applicable to any sales tax levied by a local governmental subdivision or school board.

Louisiana oil & gas operators, recent drilling permits, producing wells, and well production information. DrillingEdge provides drilling permits, well completion information, and production ...

The horizontal well exemption, introduced to incentivize high-cost horizontal drilling, has been a longstanding feature of Louisiana's severance tax policy. The proposed change ...

This declares that the lessee named above maintains a sales tax account (or is registered) with the Louisiana Department of Revenue and is engaged in the business of leasing and renting ...

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For purposes of this Subsection, "component parts" means any machinery or equipment necessary for a drilling rig to perform its exclusive function of exploration or development of ...

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BATON ROUGE - Consumer purchases of firearms, ammunition and a wide range of hunting supplies are exempt from state and local sales tax during the ...

In Act No. 31 of the 2002 Regular Session, the Louisiana Legislature enacted Revised Statute 47:305(I) to provide a new state and local sales and use tax exemption for ...

ADDENDUMPublicly-Owned Facilities Act 13 of the 2016 Second Extraordinary Session of the Louisiana Legislature For periods July 1, 2018 through June 30, 2025 Includes legislative ...



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What purchases are exempt from the Louisiana sales tax? While the Louisiana sales tax of 5% applies to most transactions, there are certain items that may be exempt from taxation. This ...

Louisiana has a severance tax exemption on horizontal drilling, which is generally used in shale production of 100% of taxes owed for the first two years of a well, with some limits.

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