



Mid continent drilling rig

How many rigs does Continental Resources have?

Despite its success in the area, Bott says Continental Resources has gone from 14 rigs operating in the play to six in the second half of 2012. "We have been on a kick to apply capital discipline and push back on high service costs," he explains. "Despite the reduction in drilling for natural gas, the service company prices aren't coming down."

Where is Devon drilling in the Mid-Continent?

The third area of Devon's Mid-Continent drilling program is in the Granite Wash in Hemphill, Wheeler and Roberts counties in the Texas Panhandle. "Our current drilling focus is on the upper Granite Wash, Cherokee and Granite Wash A," Goforth offers. "Everyone identifies these zones a little differently."

How many horizontal wells has Osage drilled?

Osage Resources has drilled four successful horizontal wells and is kicking off another four-horizontal-well program that will be completed before the end of 2012, reports Murdock. The company has one rig running in Barber County.

How many rigs does Tug Hill have?

Tug Hill has two rigs drilling horizontal wells in the play, according to Radler, and it plans to add a vertical rig drilling saltwater disposal wells. The company drilled its first five horizontal wells earlier this year and has plans to end the year with 11 horizontal and nine saltwater disposal wells.

How many lateral fractures does Osage resources drill?

Murdock says Osage Resources is drilling 3,500- to 5,000-foot laterals and has done as many as 17 fracture stages as it continues working to determine the best formula for development. "The most significant thing we did to optimize the fracture design was run microseismic surveys," he asserts.

How much does it cost to drill a well?

Devon is drilling horizontal wells exclusively. Well costs range from \$3.0 million-\$3.5 million, says Goforth, with 30-day IP averages of 300 boe/d and gross EUR of 300,000-400,000 boe. She adds the vertical depths of the wells range from 3,000 to 8,000 feet, with the Woodford Shale wells normally 6,000-8,000 feet.

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In the fourth quarter, Burford says he expects the company will have seven rigs running in the Mid-Continent, but only four in the Cana-Woodford play. The other rigs will be ...

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