



## Nabors drilling rig count

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The pace of rig count decline in the US Lower 48 "has diminished", executives from US driller Nabors Industries said Wednesday during the company's second quarter earnings call.

Our average International rig count increased slightly while the U.S. rig count declined modestly. Nabors Drilling Solutions and Rig Technologies segments generated ...

Outlook Nabors expects the following metrics for the third quarter of 2024: U.S. Drilling Lower 48 average rig count of approximately 70 rigs Lower 48 daily adjusted gross ...

In the US drilling segment, the average rig count decreased to 61 from 66 in the fourth quarter, leading to a drop in daily adjusted gross margin ...

Nabors reported a decrease in its Lower 48 rig count, dropping from 68 rigs in Q3 to 66 rigs in Q4, with expectations of further reductions to 61 rigs in Q1 2025. However, despite ...

Outlook Nabors expects the following metrics for the first quarter of 2024: U.S. Drilling Lower 48 average rig count of 73 - 75 rigs Lower 48 daily adjusted gross margin of ...

Nabors Industries Ltd.'s average international rig count increased by one rig, mainly driven by additional new builds in Saudi Arabia and reactivated rigs in Kuwait.

Nabors Lower 48 rigs continued to set the standard for performance on challenging wells. A major operator in the Delaware Basin drilled its fastest four-mile lateral, utilizing a ...

Nabors Industries Ltd. ("Nabors" or the "Company") (NYSE: NBR) today reported fourth quarter 2024 operating revenues of \$730 million, compared to operating revenues of ...

In addition to a small offshore fleet of 29 units, of Nabors' 300 land rigs, only 167 are in the Lower 48: 16 are in Alaska and 117 are international, ...

Consistent with a tighter and more cautious outlook for North American rigs in general, Nabors CEO Anthony



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Petrello said the rig operator expects to place just one more drilling unit into the ...

The U.S. Drilling segment reported fourth quarter adjusted EBITDA of \$118.4 million, compared to \$117.4 million in the third quarter. Nabors exited the year with 74 rigs on ...

Nabors Industries Ltd (NBR) reports a 13% revenue increase and strategic advancements despite facing operational hurdles in key markets.

Softening U.S. Activity, Utilization: Softness in Nabors' U.S. drilling segment continued in 2Q24 driven primarily by continued weakness in natural gas pricing. Nabors' U.S. ...

Outlook Nabors expects the following metrics for the fourth quarter 2023: U.S. Drilling Lower 48 average rig count of 72 - 74 rigs Lower 48 adjusted gross margin per day of ...

Average rig count was essentially in line with activity expectations. Daily adjusted gross margin for the first quarter averaged \$17,421, reflecting additional newbuild rigs in Saudi ...

\* MIRU - Moving In, Rigging Up. \*\* Next Location - Anticipated rig locations obtained from rig crews, may not be reliable, and are subject to change at any time.

Outlook Nabors expects the following metrics for the second quarter of 2025, which reflect a full quarter from Parker Wellbore operations: ...

Average rig count met activity expectations as it increased slightly to 85 driven by rig additions in Argentina and Saudi Arabia, mostly offset by rig suspensions in the Kingdom.

The U.S. drilling industry faces a tough near-term outlook, with rig counts falling since the April tariff panic and further weakness expected in ...

US operators in the Lower 48 expect to reduce their rig counts later this year amid global market volatility, officials with drilling contractor Nabors ...

The net change in the U.S. horizontal rig count is seven rigs--1% --fewer than at year-end 2024, a Hart Energy analysis shows. Instead, the sub-\$70 oil price has displaced ...

Nabors' international rig count grew by eight over the last year to 85, driven by gains in Algeria and Saudi Arabia. Its international drilling revenue grew by \$23.8 million, and ...

Drilling Solutions Expansion Despite a decline in U.S. rig count, Nabors' drilling solutions saw strong international demand. Gross margin expanded to 54%, reflecting ...



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Overall, the average global rig count remained stable at 159, with a slight increase in international rigs despite a modest decline in the U.S. rig ...

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