



Naga 5 drilling rig

When will Naga 5 rig operations begin?

Operations are scheduled to begin in June 2025. NAGA 5 is an independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 ft and drilling depth capability of 30,000 ft. Under the contract, Velesto will assign the NAGA 5 rig to drill a firm 15 wells. Operations are scheduled to begin in June 2025.

What is a Naga 5 rig?

Naga 5 is a premium independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 feet and drilling depth capability of 30,000 feet. Velesto president Megat Zariman Abdul said its focus remains on safe and reliable execution, driven by consistent delivery across campaigns.

What is a Naga 5 jack-up rig?

NAGA 5 is a premium independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 feet and drilling depth capability of 30,000 feet.

How deep can a Naga 5 jack-up drilling rig run?

View on Offshore-energy. The NAGA 5 premium independent-leg cantilever jack-up drilling rig has a rated operating water depth of 400 feet and drilling depth capability of 30,000 feet.

How long will Naga 5 Rigs last?

For Naga 5, which is expected to complete its major maintenance in January 2025, the group is in the final stage of securing a two-year development contract. "After the major maintenance, the rigs are good to go for the next five years," says Megat, an electrical engineer by training. "This year is going to be very, very good for Velesto."

Which Jack-up drilling rig is in maintenance?

This article first appeared in The Edge Malaysia Weekly on November 25, 2024 - December 1, 2024. NAGA 5, one of six jack-up drilling rigs belonging to Velesto Energy Bhd (KL: VELESTO), is in its 55-day major maintenance programme at a Seatrium Ltd.-owned shipyard in Tuas, Singapore.

Nido Petroleum Ltd. reports, on behalf of the Service Contract 63 joint venture partners, PNOC-EC and Dragon Oil (Philippines SC 63) Ltd., that the UMW Naga 5 jackup rig ...

NAGA 2, NAGA 4 and NAGA 6 are all contracted until first-quarter 2026, while NAGA 3 and NAGA 8 are set to undergo special periodical surveys and maintenance. ...

Petronas has booked three jack-up rigs from Velesto, a compatriot rig owner, for more drilling operations off the coast of Malaysia.



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VELESTO NAGA 2 GustoMSC-CJ46-X100D October 2009 PT. DryDocks World Graha, Batam, Indonesia
Independent Leg Jack Up Drilling Rig Singapore ABS A1 Self-Elevating Drilling Unit

Velesto Energy has completed the special periodical survey for the NAGA 2 rig and has secured a new contract for NAGA 3.

NAGA 5 platform and 15 programmed wells Under this contract, NAGA 5, a high-specification, independently legged, self-elevating unit, will be tasked with drilling 15 firm wells. ...

Malaysian rig owner Velesto Energy has upgraded two jack-up drilling rigs with offline capabilities to reduce days spent on a well along with ...

VELESTO NAGA 5 is a Drilling platform built in 2014 by KEPPEL FELS - SINGAPORE. Currently sailing under the flag of Malaysia. Formerly also known as UMW NAGA 5. It's gross tonnage is ...

This contract, which is linked to PTTEP's production-sharing agreement with Petroliam Nasional Bhd (Petronas), involves a firm drilling ...

Velesto Energy was awarded a drilling contract by PTTEP for its 2025-2026 drilling campaign in Malaysia. Under the contract, Velesto will assign its NAGA 5 jackup rig to drill a ...

Under the contract, Velesto will assign NAGA 5, one of its premium jack-up rigs, to drill a firm 15 wells with operations scheduled to commence in ...

KUALA LUMPUR: Velesto Energy Bhd has completed the upgrading works for its Naga 5 and Naga 6 rigs to make them the first in the ...

Velesto will assign its NAGA 5 jack-up rig for PTTEP 's 2025-2026 drilling campaign in Malaysia, thanks to a contract assigned with PTTEP HK Offshore and PTTEP Sarawak Oil. ...

Hess has contracted Velesto Energy to provide rig, drilling and completion services for its 2022-2024 offshore North Malay Basin full-field ...

NAGA 5 is a premium independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 feet and drilling depth capability of ...

Velesto Drilling, a subsidiary of Velesto Energy, has secured a major multi-well drilling contract for its NAGA 5 jack-up rig, commencing operations in June 2025 off the coast of Malaysia. This ...

Malaysian rig contractor looking to a bumper 2025 after three units complete their SPS before end of year



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Velesto Energy's jack-up drilling rig Naga 8. Photo: VELESTO ...

Naga 5 is a premium independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 feet and drilling depth capability of 30,000 feet.

Velesto will assign the NAGA 5 rig for the contract, which covers 15 wells with up to eight optional wells. The estimated value is about \$40 million. NAGA 5 is an independent-leg ...

NAGA 2 is an independent cantilever jack-up rig designed by GustoMSC, built by Drydocks World Southeast Asia, Batam, Indonesia in 2009. It is capable of drilling at 350 ft water depth and to ...

The NAGA 5 premium independent-leg cantilever jack-up drilling rig has a rated operating water depth of 400 feet and drilling depth capability of 30,000 feet. "Velesto ...

NAGA 2, NAGA 4 and NAGA 6 are all contracted until first-quarter 2026, while NAGA 3 and NAGA 8 are set to undergo special periodical ...

The addition of Naga 5 brings the company's total number of jack-up drilling rigs to four, with the others being Naga 2, Naga 3 and Naga 4.

- Make-up and break-out drill pipe offline - Perform offline Centrifuge - Perform offline Cementing - Multipurpose Cranes underneath the rig floor - Make-up and rack back casing (up to 13-3/8")

Dateline 2025-07-01, Offshore Engineer: Malaysia's oil and gas services Velesto has secured a drilling contract for its NAGA 5 jack-up drilling rig by PTTEP HK Offshore and ...

Velesto Energy has been awarded a drilling contract by PTTEP for its 2025-2026 drilling campaign in Malaysia. Under the contract, Velesto will assign NAGA 5, one of its ...

Operations are scheduled to begin in June 2025. NAGA 5 is an independent-leg cantilever jack-up drilling rig with a rated operating water depth of 400 ft and drilling depth ...

Velesto owns and operates six offshore jackup rigs. Special periodical surveys (SPS) for the NAGA 8 and NAGA 3 rigs are on track for completion in the second quarter of ...



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