



# Offshore drilling rig owners

Who are the largest offshore drilling rig contractors?

The accompanying table lists the ten largest offshore drilling rig contractors in terms of managed fleet size, meaning the figures include rigs that are managed on behalf of other owners. China's state-run China Oilfield Services Limited, or COSL, continues to hold onto the top spot on the list with 58 rigs under its management.

What is an offshore rig company?

An offshore rig company, also known as an offshore drilling business, is a specialized business that provides offshore oil and gas production services. These companies operate, manage, and maintain offshore drilling rigs, platforms, and associated equipment in oceans or seas.

Why are offshore rig firms important?

Offshore rig firms play an essential role in the oil and gas sector because they facilitate the exploitation of hydrocarbon reserves beneath the seabed. They provide various services, such as well drilling, installation, maintenance of production platforms, exploration activities, and logistical support.

Who manages the rigs?

Energy Drilling manages the tender-assist rigs, while the others manage the drillships and semisubs. As of the end of 2021, the ten largest offshore rig contractors managed 44% of the global rig fleet of 723 jackups, semisubs, and drillships. This includes units under construction but not yet delivered.

How many offshore drilling rigs are there in 2021?

The global supply of offshore drilling rigs continued to shrink last year, even as demand picked up across multiple regions. At the end of 2021, the total supply of drillships, semisubs, and jackups was 723. By the end of 2022, the total had fallen to 709.

How did the rig owner's contract drilling services revenue perform in 2024?

The rig owner's contract drilling services revenue for the third quarter of 2024 totaled \$764 million compared to \$661 million in the second quarter of 2024, with the sequential increase driven primarily by an approximate four weeks of contribution from the legacy Diamond fleet.

Deepwater drillships and rigs are advanced offshore drilling platforms designed for extracting oil and gas reserves in water depths of up to 10,000 feet or ...

The offshore drilling sector has been experiencing significant upheaval, particularly in 2023, when the cost to rent rigs surged to a nine-year ...

Offshore drilling rig contractors faced considerable change in 2018, but the top 10 contractors (based on the



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number of rigs managed) solidified ...

By Cinnamon Edralin, Westwood Global Energy Group The global offshore drilling rig fleet of jackups, semisubs, and drillships kept busy in 2023, ...

Offshore Drilling Company in Dubai, UAE - Vantage Drilling International is an offshore drilling contractor that operates a fleet of modern drilling rigs on a ...

From Texan drilling giant Schlumberger to London-based offshore contractor Ensco Rowan, Offshore-technology profiles the world's ten ...

Gulf Drilling International QSC (GDI) was incorporated in 2004 as a joint venture between Qatar Petroleum (60%) and Japan Drilling Company (40%). GDI has ...

Offshore Drillers: Top 10 firms boost market share amid mid-cycle correction, with COSL leading in Asia-Pacific and Valaris expanding globally.

The rig movement database compiles information on rigs active in India, both inland and offshore helps E & P operators rig movement, availability and day ...

Explore the top 12 offshore drilling companies shaping the global energy sector. Learn about their innovations, capabilities, and how they ...

The rig owner believes that the offshore drilling industry is in a structural upcycle, thus, it is convinced that it is well-positioned to benefit from ...

6. How are offshore companies responding to decarbonization goals? By retrofitting rigs, using LNG or hybrid systems, and adopting ESG ...

Songa Mercur Songa Delta as Deepsea Delta in 2006 Songa Offshore SE is a European offshore drilling contractor founded in 2005 with offices in Cyprus, Stavanger, Oslo, Houston, Kuala ...

Provides Services for Offshore Drilling Activities like Deep Water Drilling, Development and Production Drilling. Associated Companies: Deep Water Services (India) Ltd Great Offshore ...

Lianson Fleet Group ("LFG"), formerly known as Icon Offshore Berhad, and its subsidiaries ("the Group") is a reputable marine logistics service provider in ...

Island Drilling was established in 2006 by industry veterans and Island Offshore, the leading global player in well intervention, to build and own special purpose ...



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It was also owner of Deepwater Horizon, which had been leased to BP and was involved in the largest marine oil spill caused by the petroleum ...

Shelf Drilling, which describes itself as world's largest offshore jack-up rig owner, has seen an uptick in jack-up rig utilization this year and ...

Looking for drilling rigs in the oilfield -- or want to get updated with the latest drilling rigs? RiggerTalk can help! Browse through the RiggerTalk drilling rigs location on the map or by ...

What We Do Provider of Offshore Drilling Services with Owned Assets Managing and Operating Partners / Associates Assets Supervision of Rig Construction and Refurbishment

Company Profile Foresight Offshore Drilling Ltd, S.A. is a flagship division of USD 1.5 billion Foresight Group International Limited a global conglomerate ...

Core businesses Offshore and Onshore Drilling Home &gt; Our Businesses &gt; Offshore and Onshore Drilling The Beginnings Foresight Offshore Drilling Ltd, ...

Rigowners is greatly appreciated by the purchasing/offshore manager, this sees at a glance back his or her trusted supplier in the vendor register. Rigowners the most trusted source ...

?While the world continues to invest in sustainable energy solutions, offshore oil and gas platforms are critical in meeting current global energy demands. These immense structures are ...

As of the end of 2021, the ten largest offshore rig contractors managed 44% of the global rig fleet of 723 jackups, semisubs, and drillships. ...

Utilization is low, rig values are low, many owners are financially distressed, and there's just too much competition in the market. Competition is vital to a well-functioning market.

Transocean, Noble Corporation, Valaris, Borr Drilling, and Odfjell Drilling have secured a combined backlog of \$23.22 billion in Q3 2024.

What is an Offshore Drilling Contract? Offshore drilling contracts can be complex legal agreements that are critical to the success of any offshore drilling project. Parties involved in ...

Valiant Offshore Contractors Limited is a leading indigenous offshore oil and gas drilling company committed to driving Nigeria's oil production growth. Through the provision of fit-for-purpose ...

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