



## Oil drilling rig rates now

The total number of active drilling rigs for oil and gas in the United States slipped this week, according to new data that Baker Hughes published on Friday, following a 3-rig ...

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

The number of active U.S. oil and gas drilling rigs fell for the second consecutive week, amidst a decline in US crude oil production and a drop in oil prices.

Since the oil and gas downturn of 2014 there has been significant pressure on drilling service costs, including land rig dayrates. One of the most ...

The total number of active drilling rigs for oil and gas in the United States fell again this week, according to new data that Baker Hughes published on Friday.

The analysis noted that day rates have rebounded sharply for select rig classes, with incremental demand emerging from key geographies. Leading edge day rates are ...

Overview Technological innovation in drilling and completions has resulted in growth in U.S. oil and natural gas production over the last 15 years. Exploring ...

2 days ago#0183; The total number of active drilling rigs for oil and gas in the United States rose this week, according to new data that Baker Hughes published on ...

Currently, the number of active drilling rigs in Kansas stands at 18, down from 25 active rigs a year ago, reflecting a decline of 28%. Wildcat exploratory wells now account for ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

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The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and



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tightening supply brought higher day ...

Find U.S. and Canadian rig count and drilling data, and use Oilprice 's graphing tools to compare oil prices, frac spread, production ...

After two months of crude oil prices hovering around \$60 a barrel, companies are shutting down drilling rigs and laying off workers as they pare ...

Drill rigs are expected to have a busy year in 2023. So much so that Westwood Global Energy Group sees day rates shooting up to US\$500,000. Last year, Westwood said ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

Westwood's Global Offshore Drilling Rig Dayrate Forecast 2024-2028 report provides detailed insight on historical offshore drilling rig dayrate ...

The rig utilization rate ended December at 74.01%, the lowest of the year. "There is no wait time for just any rig, but a short wait time to engage a specific rig," an Ark-La-Tex ...

U.S. drilling day rates took a tumble in 2024, finishing the year lower than they began for the first time since the COVID-19 pandemic. The Enverus Day Rate Survey's U.S. ...

It also said outstanding rig requirements will result in continued rig demand for exploration drilling, with long-term field development programmes also adding multi-year ...

Offshore oil and gas markets continued to strengthen in 2023, with the Clarksons Offshore Index rising by a further 27% to a multi-year high of ...

The bearish sentiment that has ruled oil markets in 2024 has taken a toll on the offshore sector as traders worry whether oil prices will ...

The Baker Hughes Rig Counts are an important business barometer for the drilling industry and its suppliers. When drilling rigs are active they consume products and services ...

The costs of renting offshore oil and gas rigs have more than doubled over the last two years, and could rise to \$500,000 per day, oil ...

In shallower waters, jackup rig demand continues to "steadily increase," and the contracted jackup count now at its highest level since mid-2015, he said. As a result, active jackup utilization is ...



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By Angel Gutierrez, S& P Global Over the last three years, the offshore rig market has been experiencing intense demand signals, reminiscent of past booms; however, rig contractors are ...

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