



Onshore drilling rig prices

How much does a drilling rig cost?

Looking at the total cost of a drilling operation means more than just the rig's price. Fuel costs for big rigs can add up quickly, as they run non-stop. For example, drilling a horizontal well can cost over \$4 million and take about three weeks. Another big expense is labor. The job needs skilled people, with 40-50 companies often involved.

How much does an offshore oil rig cost?

Basic offshore oil rigs like jack-ups typically start from \$200,000 to \$400,000 per day on average for exploratory wells, whereas the most sophisticated deepwater rigs like drillships could cost around \$500,000 to 800,000 on a daily basis.

Are onshore drilling rigs a good investment?

Most types of onshore drilling rigs offer numerous benefits, making them a valuable asset in the energy industry. Firstly, onshore drilling allows for easier accessibility to oil and gas deposits, resulting in lower extraction costs and improved operational efficiency.

What is an onshore rig?

Onshore rigs operate on land. They include land rigs, desert rigs, and mobile rigs. These rigs are flexible, used for oil, gas, geothermal, and water well drilling. Onshore rigs are often cheaper than those at sea. If playback doesn't begin shortly, try restarting your device.

How much does a drilling rig cost in 2025?

Here's a table comparing the costs to buy new, buy used and rent a drilling rig in 2025: The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs.

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The cost of a land oil drilling rig varies widely due to multiple factors. Entry-level rigs may cost between \$3 million to \$4 million, while high-end systems can exceed \$100 million.

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Furthermore, these costs vary significantly depending on the location of the well, whether it's onshore or offshore, the depth of the reservoir, and the type of drilling technology ...

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