



Paragon drilling rigs

Will Borr drilling buy Paragon Offshore?

Offshore rig firm Borr Drilling, controlled by Norwegian investor Tor Olav Troeim, is proposing to buy its rival Paragon Offshore for \$232.5 million in a push to consolidate the fragmented rig market, it said on Thursday.

Who owns Paragon Offshore Limited?

On March 29, 2018, Borr Drilling Limited ("Borr") settled its tender offer for 100% of the shares of Paragon Offshore Limited. More than 99% of the outstanding shares were tendered by shareholders as of March 27, 2018, the expiration date of the tender. Paragon Offshore Limited and its subsidiaries are now wholly owned subsidiaries of Borr.

Are Oldco and Paragon Offshore the same company?

Please note that OldCo and Paragon Offshore are two separate and distinct entities and any shares you may see traded of OldCo DO NOT represent the equity of the reorganized Paragon Offshore nor any right to receive any equity or other interest in (or property of) Paragon Offshore.

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Paragon Drilling Supplies and Hemco are working together to supply Ontario, Quebec, East Coast Canada and the U.S.A. with quality large diameter segmental casing and drilling tools.

Paragon Offshore, a provider of offshore drilling rigs, has stacked two jack-up drilling rigs, one in Malaysia and another one in Cameroon, and it will be stacking four jack-ups ...

Norwegian drilling contractor Borr Drilling has sold 14 old jack-up rigs tied to its acquisition of Paragon Offshore. The rigs will be sold to non ...

The Haeva jack-up rig, formerly known as the Borr Drilling-owned Paragon HZ1, constructed in 1981, set off from a shipyard in Vlissingen in The Netherlands on March 7 after ...

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By the end of the month, Borr Drilling's acquisition of Paragon Offshore Ltd. for an estimated \$232.5 million should be finalized. The addition of Paragon's 31 jackups (and one ...

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rival Paragon Offshore for \$232.5 million in a push to consolidate the ...

Brazilian oil company Petrobras has lost a \$400 million case against Paragon Offshore Nederland, a former supplier of offshore drilling rigs for oil and gas exploration. ...

Paragon is an international driller with a fleet of 32 drilling units as per January 2018. This fleet includes two modern units of the leading JU-2000E design, the Prospector 1 ...

Paragon is a pure-play global provider of standard specification offshore drilling rigs. Paragon's drilling fleet consists solely of standard specification rigs and includes 34 jackups and eight ...

OSLO, Feb 22 (Reuters) - Offshore rig firm Borr Drilling, controlled by Norwegian investor Tor Olav Troeim, is proposing to buy its rival Paragon Offshore for \$232.5 million in a push to...

Borr Drilling announced its intention to acquire Paragon Offshore after inking a binding tender agreement to purchase all outstanding shares for ...

Paragon Offshore, a global provider of offshore drilling rigs, has stacked two jack-up drilling rigs and has been awarded several contract extensions with reduced dayrates.

Paragon Drilling Rigs, Offshore Services & Drilling Service Provider offered by Dynamic Drilling & Services Pvt. Ltd. from New Delhi, Delhi, India

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New kid on the block Borr Drilling is continuing to consolidate the jack-up rig sector acquiring Paragon Offshore and its fleet of 32 rigs. Borr Drilling, run by former John Fredriksen...

Tor Olav Troim's Borr Drilling has expanded its rig fleet again with a \$232.5m deal for Paragon Offshore. It has agreed a deal to buy all the ...

About Paragon Offshore is a leading provider of standard specification offshore drilling units serving the oil and gas industry Our fleet consists of 42 units 34 jackups, five drillships and ...

Given the context of Brazil, where the majority of asset value was located, and the rig age, and that drilling capacity was being replaced by Petrobras, the future cash flows of the Brazil rigs ...



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General Information Description Provider of offshore drilling services intended for the oil and gas sector. The company specializes in standard specification ...

Paragon was a good company to work for. As a driller offshore, my jobs was to work with my crew, upper management, company men, and third party personnel. My rig ...

Web: <https://www.kwa-andries.co.za>