



## Precision drilling rig count

How many rigs does Precision Drilling have in Canada?

Precision Drilling Corporation (TSX:PD; NYSE:PDS) ("Precision" or the "Company") today provides an update on its North American drilling operations. In Canada, we have 46 rigs active today and expect to have over 60 rigs active by the end of the month as we begin to emerge from the lows of spring breakup.

How many rigs did Precision have in Q1 2024?

In Canada, Precision averaged 74 active rigs, up slightly from 73 in Q1 2024. Revenue per utilization day held steady at \$35,601. In the U.S., average active rigs dropped to 30, but recent additions brought the April count to 34, targeting natural gas plays with long-term LNG potential.

What is a precision drilling rig?

Precision operates drilling rigs. Precision has commercialized an industry-leading digital technology portfolio known as Alpha™ technologies that utilizes advanced automation software and analytics to generate efficient, predictable, and repeatable results for

How many drilling rigs were drilled in Canada in 2023?

Drilling Activity According to Baker Hughes, the Canadian average active rig count in 2023 was nearly flat year over year, while the U.S. average active land drilling rig count declined slightly. In Canada, the Canadian Association of Energy Contractors (CAOEC) reported approximately 5,700 wells were drilled in 2023, compared with 5,500 in 2022.

How many rigs are there in the US?

In the U.S., our active rig count is currently 50 and activity may further soften in the coming weeks. For the second quarter, we expect our U.S. activity to average approximately 50 rigs.

What are the two segments of Precision Drilling Services?

Precision's operations are reported in two segments: Contract Drilling Services, which includes our drilling rig, oilfield supply and manufacturing divisions; and Completion and Production Services, which includes our service rig, rental and camp and catering divisions. SEGMENT REVIEW OF CONTRACT DRILLING SERVICES

"Internationally, the drilling activity outlook is improving as well. We currently have six rigs active and expect this to increase to at least eight by the middle of 2023 following a ...

In particular, forward-looking information and statements include, but are not limited to, the following: our strategic priorities for 2024; our future capital expenditure plans; ...

Leading contractors by active rig count across the U.S. were Helmerich & Payne with 147.6, Patterson UTI



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Drilling with 95.3, Nabors Industries with 64.6, Cactus Drilling with ...

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About Precision Precision is a leading provider of safe and environmentally responsible High Performance, High Value services to the energy industry, offering customers ...

Dots on map representative of where Precision has 8 active rigs. 1. Actual FCF: Adj EBITDA less CapEx and Interest Expense. 2024E Estimated FCF: Consensus EBITDA ...

Precision also highlighted its availability of rigs close to Haynesville. Rigs from other basins can also move in, but that will involve ...

The commercial start up of Western Canada's first natural gas export project, LNG Canada, is going to lead to an uptick in Montney Shale drilling in 2025, according to Calgary ...

In a recent operations update, Precision Drilling announced that it is continuing to experience increased demand for its drilling services, Alpha ...

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Precision Super Single™ Precision Drilling's Super Single is redefining the single rig category by challenging its rig class through unmatched performance, power, mobility, and versatility. The ...

We expect industry and Precision's active rig count to remain relatively steady in the mid 30s for the first half of 2025. Internationally, ...

Awarded four five-year drilling contracts in Kuwait and renewed three contracts in the Kingdom of Saudi Arabia for five years. Precision will increase its active rig count in the ...

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U.S. activity averaged 30 drilling rigs compared to 38 in the same period last year. U.S. revenue per utilization day was US\$33,157, which ...



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According to industry sources, as at October 25, 2023, the U.S. active land drilling rig count has decreased 21% from the same point last year while the Canadian active land ...

Despite near-term headwinds, Precision maintains a strong financial position, with a debt-to-equity ratio of 0.52 and an Altman Z-Score of ...

ource for rig availability and current location information Precision is a top drilling company in US has a reputation for operating safely, lowering ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

CALGARY -- Canada's largest drilling rig contracting company has seen such surprising growth in customer demand after the opening of the Trans Mountain pipeline ...

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n rig count of 97. Our average active rig count increased to 58 rigs in 2023, up from 56 rigs in 2022, and was consistent with increased industry activity as the average active land rigs increas

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As the leading oil and gas drilling contractor in Canada, Precision Drilling offers customers proven resource drilling expertise through innovative technologies, ...

Precision Drilling Corporation's Q4 2024 earnings report highlighted this evolving dynamic, showing how efficiency gains are reshaping ...

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