



U s drilling rigs see no change this week

How many rigs are drilling in the US?

Drilling activity ended a two-week slump, inching higher by one rig this week. Oilfield services firm Baker Hughes said Friday its U.S. rig count rose to 537 but remains down 45 rigs, or 8%, from 582 rigs counted last year. The number of rigs drilling for crude oil rose for a second consecutive week, adding two rigs for a total of 414 rigs.

How many oil and gas rigs are there in the US?

The number of total oil and gas drilling rigs in the U.S. added 1 to 537, Baker Hughes reported Friday, after declining in 16 of the previous 18 weeks. Oil rigs rose by 2 to 414 during the week, while gas rigs dropped 1 to 118 and 5 rigs remained classified as miscellaneous.

Why did the oil and gas rig count decline 5% in 2024?

The oil and gas rig count declined by about 5% in 2024 and 20% in 2023 as lower U.S. oil and gas prices over the past couple of years prompted energy firms to focus more on boosting shareholder returns and paying down debt rather than increasing output.

How did the oil rig count compare to gas rigs?

Oil rigs rose by 2 to 414 during the week, while gas rigs dropped 1 to 118 and 5 rigs remained classified as miscellaneous. The total rig count was down 45 rigs, or 7.7% compared to the same time last year, while the oil rig count was down by 69 rigs, or 14.3%, and gas rigs gained 24, or 25.5% from a year earlier.

How many rigs are drilling for natural gas?

The number of rigs drilling for natural gas fell by one to 109 rigs during the week, down 15 rigs, or 12%, from 124 rigs the previous year. Exxon Mobil continues at the top of the 10 operators by rig count with 37 rigs, little changed for the week. Occidental Petroleum was down two rigs to 25 rigs and ConocoPhillips was also down a rig to 24 rigs.

Why was the oil rig count so high in 2023?

The oil rig count was the highest since September. The oil and gas rig count dropped about 20% in 2023 after rising by 33% in 2022 and 67% in 2021, due to a decline in oil and gas prices, higher labor and equipment costs from soaring inflation and as companies focused on paying down debt and boosting shareholder returns instead of raising output.

The total number of active drilling rigs for oil and gas in the United States rose this week, according to new data that Baker Hughes published on ...

The total number of active drilling rigs for oil and gas in the United States rose this week, according to new data that Baker Hughes published on Friday, following a period of no ...



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Drilling activity rose for the second consecutive week, marking the first back-to-back increases since February. Oilfield services firm Baker Hughes said Friday its weekly U.S. ...

U.S. energy firms this week added oil and natural gas rigs for a fifth week in a row for the first time since May 2022, energy services firm ...

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Baker Hughes said oil rigs were up one to 483 while natural gas rigs were down one to 102. The oil rig count was the highest since September.

U.S. energy firms this week cut the number of oil and natural gas rigs operating for a seventh week in a row to the lowest since November 2021, ...

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The latest Baker Hughes Rig Count report highlights a steady landscape for drilling activity across the United States and Oklahoma, with no overall change in the national rig ...

Find U.S. and Canadian rig count and drilling data, and use Oilprice 's graphing tools to compare oil prices, frac spread, production ...

The number of active drill rigs operating in the US and Canada increased this week, according to Baker Hughes. Although up, the US count remains near a multi-year low, ...



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