



## Vantage drilling rig status

Who owns vantage drilling rigs?

Dubai-based Vantage Drilling has agreed to sell for \$190 million in cash its two remaining shallow-water drilling rigs with its fleet now reduced to just two owned deepwater rigs. The buyer is Middle East-based ADES International, which in 2022 bought the jack-ups Emerald Driller, Sapphire Driller and Aquamarine Driller from Vantage.

What happened to vantage drilling's jackup rigs?

Last week, small offshore driller Vantage Drilling announced the sale of its remaining jackup rigs to strategic partner ADES Group. At closing, the company and ADES will enter into a three-year management agreement for the rigs.

What's going on with Vantage drilling & Ades?

At closing, Vantage Drilling and ADES will enter into a three-year management agreement for the rigs, very similar to the transaction involving the jackup rigs Emerald Driller, Sapphire Driller and Aquamarine Driller two years ago.

Who is vantage drilling?

About Vantage Drilling Vantage Drilling International is an offshore drilling contractor, with a fleet of two ultra-deepwater drillships, and two premium jackup drilling rigs.

Is vantage drilling recertifying its ultra-deepwater drillship?

Per Vantage Drilling's fleet status report, the rig is scheduled to move to a shipyard for recertification and upgrade following the sale. Another ultra-deepwater drillship from Vantage Drilling's fleet, Platinum Explorer, got its conditional letter of award (CLOA) with an undisclosed client extended by 30 days last month.

How much is vantage drilling's net asset value?

Assuming a sales price of \$150 million, Vantage Drilling's net cash position would increase to almost \$380 million or approximately \$29 per share. However, with the company retaining a 25% stake in the proposed Tungsten Explorer joint venture and a profitable rig management business, the current net asset value (&quot;NAV&quot;) might be above \$35 per share:

About Vantage Drilling Vantage Drilling International is an offshore drilling contractor, with a fleet of two ultra-deepwater drillships, and two premium jackup drilling rigs.

TotalEnergies has finalised an agreement with an offshore drilling contractor that provides the French energy giant with a 75% ownership in a modern drillship. Oslo-listed ...



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The JV intends to enter into an umbrella rig contract with TotalEnergies, initially for a period of 10 years with an option period of up to five years. To fulfill its obligations under this arrangement, ...

HOUSTON - Vantage Drilling International has issued an update on its offshore drilling rig fleet. The jackup Aquamarine Driller has received a ...

Vantage Drilling International Ltd. has announced the creation of a joint venture (JV) entity with TotalEnergies to be called TEVA Ship Charter LLC (TEVA). Subsequent to the ...

ONGC have informed Vantage that the rig will continue, under well in progress clause, through till mid November 23. Seadrill LLC and a subsidiary of Vantage Holdings International have ...

Offshore drilling contractor Vantage Drilling has sealed a deal with Norwegian rig owner Eldorado Drilling to market its seventh-generation drillship Dorado. The Oslo-listed ...

Emerald Driller jack-up rig; Source: Vantage Drilling Offshore drilling contractor Vantage Drilling has secured more work for two of its rigs ...

Our diverse rig fleet of ultra-deepwater drillships, versatile semisubmersibles and modern shallow-water jackups is capable of meeting a wide spectrum of customers" well program ...

The Seadrill-owned 10,000-ft drillship West Capella is currently working for Harbour Energy offshore Indonesia is under management of Vantage Drilling. Harbour Energy ...

Aquadrill also said in its fleet status report on Tuesday that the Sirius semi-submersible rig was sold. The report shows that the 2008-built rig is managed by Vantage ...

Every quarter Vantage provides a Fleet Status Report that includes key drilling status for every rig in the Vantage fleet. Access our amazing cloud-based media management system for the full ...

Vantage sold the Emerald Driller, Sapphire Driller and Aquamarine Driller to ADES Arabia in May 2022. Vantage provides support to the Emerald Driller Company, an ADES company.

Last week, small offshore driller Vantage Drilling announced the sale of its remaining jackup rigs to strategic partner ADES Group. At closing, ...

The 2009-built rig was previously managed by Odfjell Drilling and its latest known location was in Canada, according to Aquadrill's fleet status ...

Leveraging on Vantage's deep offshore drilling experience and longstanding collaboration with TotalEnergies, the JV will contract Vantage to ...



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Dubai-based Vantage Drilling has agreed to sell for \$190 million in cash its two remaining shallow-water drilling rigs with its fleet now reduced to just two owned deepwater rigs.

Vantage Drilling has secured a contract with an undisclosed operator for its Platinum Explorer deepwater drillship with a 90-day validity period. The contract is valued at ...

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All three rigs are currently stacked while the fourth rig - Capella - is at present not managed by Vantage. Vantage signed an agreement with Seadrill Partners to manage these ...

Dubai-based Vantage Drilling has agreed to sell for \$190 million in cash its two remaining shallow-water drilling rigs with its fleet now reduced to just two owned deepwater ...

Vantage Holdings International, a subsidiary of Vantage Drilling International, has established a new joint venture (JV), named TEVA Ship ...

As previously disclosed, Vantage will continue to manage the Tungsten Explorer for 10 years with the option to extend for an additional five years. Per Vantage Drilling's fleet ...

Vantage Holdings International, a subsidiary of Vantage Drilling International, has embarked on a process to divest two jack-up rigs, which will get ADES Holding Company, part ...

Dubai-based offshore driller Vantage has reported a significant drop in quarterly revenue and profit due to the migration of two managed deepwater rigs back to their owner.

About Vantage Drilling Vantage Drilling International is an offshore drilling contractor, with a fleet of two ultra-deepwater drillships, and two premium jackup drilling rigs. Vantage's primary ...

Rendering the campaign, inclusive of mobilization time, paid-for contract preparation time, and demobilization time, is expected to take 260 ...

Vantage is an international offshore drilling contractor, formed in 2007, which markets, operates and manages modern, high specification drilling rigs. We provide contract drilling services to ...

Offshore staff HOUSTON - Vantage Drilling International has issued an update on its offshore drilling rig fleet. The jackup Aquamarine ...

Vantage Drilling announced it has entered into a marketing agreement with Eldorado Drilling AS to market



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the seventh-generation Dorado Drillship for drilling ...

Offshore drilling contractor Vantage Drilling has entered into a marketing agreement with Eldorado Drilling for the seventh-generation ultra-deepwater drillship Dorado.

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